

NOVEMBER

18

MONDAY

“Foreign investors continue selling”

6PM CALL

Market today: Foreign investors continue selling

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- The current recovery is largely due to reduced supply as the market is near support.
- The market is expected to be cautious in the 1,225 - 1,230 point range and there is a potential risk of a retreat.

The market continued to be cautious and decreased points when it entered the new trading week. The recovery efforts in the morning session were quite weak and the market continued to widen the number of points lost. However, the market had a fairly good recovery in the afternoon session after reaching 1,204.6 points, at times the market turned green. VN-Index decreased by 1.45 points (-0.12%), closing at 1,217.12 points. Matching liquidity decreased with 556 million shares matched on HOSE.

VN30-Index decreased by 0.99 points (-0.08%), closing at 1,270.23 points. In the group, there were 12 gainers such as TPB (+2.6%), SSI (+1.4%), VHM (+1.4%), STB (+0.6%), GAS (+0.6%) ... On the contrary, there were 14 losers, namely PLX (-1.8%), MWG (-1.7%), BCM (-1.5%), VJC (-1.5%), BVH (-1.4%) ...

With the market's recovery momentum, some stock groups also improved after a poor performance in the morning session. Securities group improved significantly and supported the market. On the contrary, Retail, Steel, and Insurance groups remained weak.

Foreign investors continued to be net sellers on HOSE, with a value of 1,456.3 billion VND. They sold heavily at SSI (-268.8 billion), VHM (-243 billion), MWG (-196.6 billion), HDB (-145.4 billion), VNM (-108.3 billion) ... They bought strongly at STB (+32.5 billion), TCB (+26.4 billion), GAS (+19.9 billion), HCM (+17.7 billion), VCI (+15 billion)....

The market was quickly supported when it retreated to the support zone of 1,200 points. Liquidity decreased compared to the previous session, showing that cash flow is still cautious when the market recovers. The current recovery is largely due to reduced supply when the market is near the support zone. This development may continue in the next trading session but it is only technical. It is expected that the market will be cautious in the 1,225 - 1,230 point zone and there is a potential risk of a retreat. Therefore, investors still need to be cautious and observe supply and demand developments to assess the market status. Currently, the market's stability is still low and there are potential risks, so investors also need to consider reasonable portfolio management and avoid falling into an overbought state.

Analyst Pin-board

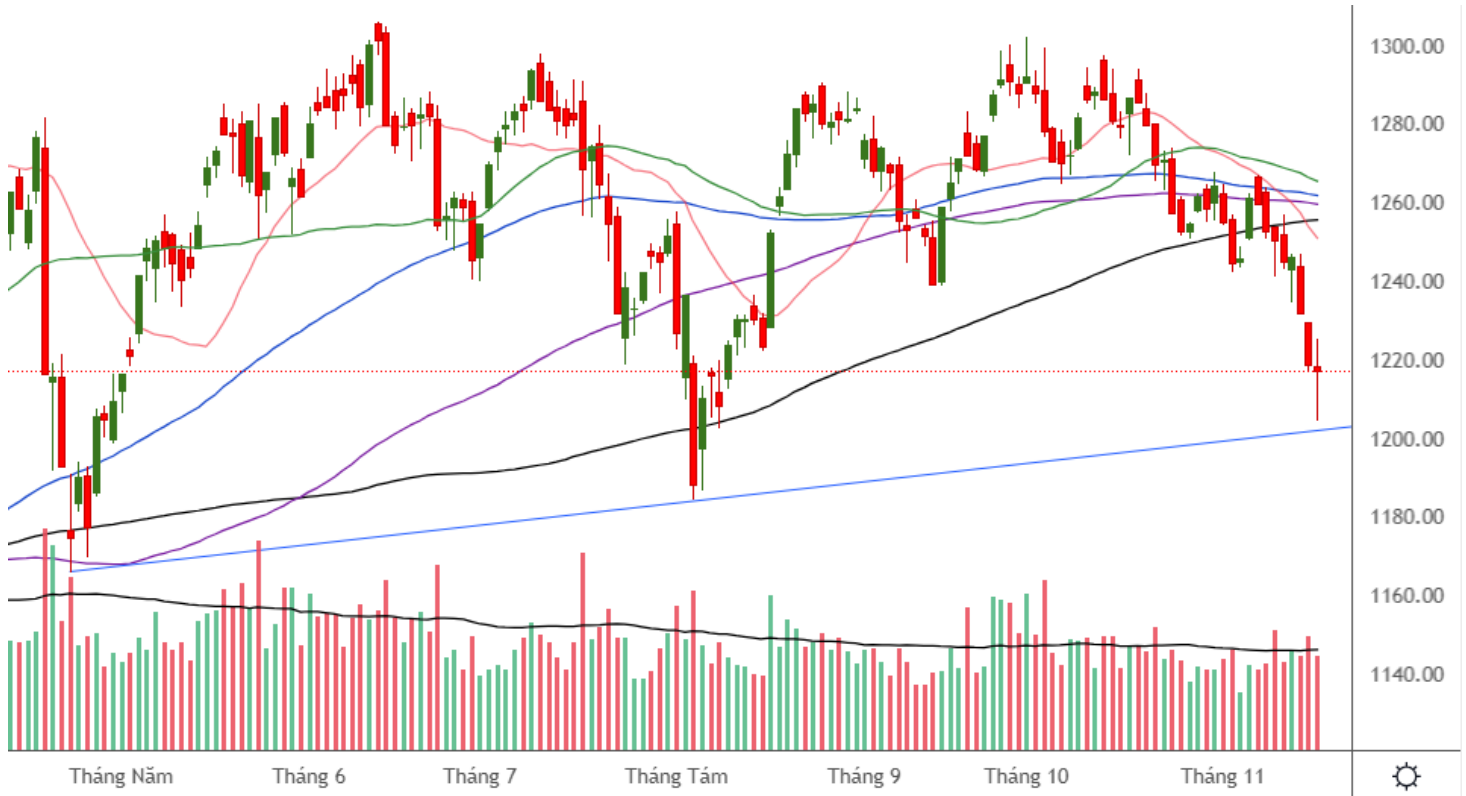
HAH - Fleet expansion and high charter rates to sustain profit growth through 2025

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Technical Analyst Recommendations

The market was quickly supported when it retreated near the support area of 1,200 points. This development may continue in the next trading session but is temporarily only technical. It is expected that the market will continue to be cautious in the area of 1,225 - 1,230 points and there is a potential risk of retreating again. Therefore, investors still need to be cautious and observe supply and demand developments to assess the market status. Currently, the market stability is still low and there are potential risks, so investors also need to consider reasonable portfolio management and avoid falling into an overbought state.



VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage

28/11/2024 U.S FOMC Meeting Minutes

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800

 Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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